

School of International Service – American University

International Economics Relations

Summer 2013

A letter from the Program Director:

Dear students, alumni, faculty, and friends of IER:



DR. ARTURO C. PORZECANSKI Director, International Economic Relations Program Distinguished Economist in Residence

Last month we bid adieu to our graduating students and now we are getting ready to welcome in late August a wonderful incoming class of new students with excellent academic qualifications and a keen interest in international economic affairs.

In the two pages that follow, we provide a list and brief description of our new students, so that they may take note of each other and be introduced, albeit superficially, to the preexisting cohort of IER students, as well as to our faculty and alumni.

In my Spring newsletter I wrote about how change was very much in the air at American University, the School of International Service, and especially in the International Economic Relations Program – change that is intended to upgrade the quality of what the faculty teach, and our students learn, in the undergraduate and graduate programs. At the time, I gave several examples of improvements to our faculty and course offerings.

Today I can announce several other enhancements detailed within this newsletter. In particular, we have recruited additional faculty and researchers, starting with Dr. Daniel Bernhofen, a professor of international economics who, as detailed in this newsletter, is joining us in August from the University of Nottingham and its Globalization and Economic Policy Research Centre. We are delighted to welcome such a senior teacher/scholar in the theoretical, empirical, and historical aspects of globalization and international trade. He will start out by teaching the core class in “International Trade Relations” (SIS-665) this Fall.

We have also succeeded in attracting Dr. Robert B. Kahn, a senior international economist with the Council for Foreign Relations who has had a stellar professional career in Washington DC and on Wall Street, serving in most of the institutions involved in international economic

governance. Quite appropriately, he will be teaching the Fall semester inaugural class on “Global Economic Governance.”

And for the first time, the IER Program will be the host of two senior scholar/practitioners who will be joining us as Faculty Fellows, for the primary purpose of their carrying out research and making progress on articles and books that they are writing. Joining us for the Fall semester is Dr. Tara Rice, who will be on paid leave from the Board of Governors of the Federal Reserve System, where she is Chief of the Global Financial Institutions Section in the International Finance Division.

Also joining us in the Fall, but for an extended period in residence with us, is Dr. Juan Carlos Echeverry, who served until recently as Minister of Finance of his native Colombia, and previously as Minister of Planning, Dean of the School of Economics at the prestigious Universidad de los Andes, and Chief Economist of his country’s central bank, the Banco de la República. Both Dr. Rice and Dr. Echeverry will be available to give talks on their work, research and policy advisory experience.

This is a great time to be involved with American University, the School of International Service, and especially with the International Economic Relations Program.

Arturo C. Porzecanski

Summer 2013 — New Student Highlights

Natalie Chambers

A recent graduate from the University of Arizona who majored in PPEL (Philosophy, Politics, Economics & Law), Natalie spent a semester at the Boğaziçi University in Istanbul during Fall 2011 and also had an internship with the Institute of Economic Affairs in London during the summer of 2012.

Christopher (Cody) Countryman

Cody just graduated from the University of Southern California having triple-majored in International Relations, Economics and Political Science. He spent the past two summers doing research in Finland, Russia, Sweden – and Washington DC.

Peter Foley

A recent graduate from the University of Nottingham, where he majored in Economics, Peter has travelled extensively throughout Asia and Europe, and has lived in Australia – and obviously also in the United Kingdom. He has worked for two consulting companies.

Jennifer Harkins

Jennifer is coming to AU after spending the last two years on assignment with the United States Peace Corps in Uganda. She is a graduate of Drexel University, from which she obtained a B.S. in Marketing and International Business as well as an M.B.A. with a concentration in Financial Management. She spent Spring 2008 in London and has worked as a Helpdesk and Desktop Support analyst.

Owen Hauck

Owen graduated a year ago from Western Washington University, having double-majored in Economics and Political Science. He has been working as an intern and research assistant for the Washington Policy Center, a Seattle-based think-tank specializing in state public-policy research.

Gabriel Hernandez

A recent graduate from the University of Texas at El Paso, Gabriel obtained a BBA degree in Economics and Finance. He had the opportunity to carry out research for the El Paso Branch of the Federal Reserve Bank of Dallas. Gabriel plays the viola in the El Paso Symphony Orchestra.

Sarah Krech

Sarah is coming from Old Dominion University, where she majored in International Studies. She spent an academic semester in Spain, has traveled in Europe, and has held internships and jobs in the Washington DC and nearby areas.

Teng (Ted) Liu

A recent graduate from Beloit College, Ted double-majored in Economics & Management and in Anthropology. He came to Washington in Spring 2012 through AU's Washington Semester program, during which he studied and did an internship, and he also interned in Chicago during summer 2011. He grew up in a small city in Sichuan Province, China

Alexandria Matz

A graduate of Monmouth University, where she majored in Political Science, Alexandria has been employed as an Economic Affairs Officer for the U.S.

Department of State since the start of last year. Previously, she was a finance intern at Morgan Stanley Smith Barney in New York. Alexandria was a professional ballet dancer and a debate coach in college, and she has traveled several times to India.

Jamison Merrick

Jamison graduated a few years ago from the Ramapo College of New Jersey, having double-majored in Accounting and Political Science. He subsequently worked for Bank of America in Philadelphia as a credit analyst and junior banker. He studied in Australia and has visited countries in Asia, Europe and Latin America.

Juan Pajon

A recent graduate from Nova Southeastern University, where he obtained an M.B.A. degree with a concentration in Management, Juan had previously attended St. Thomas University, where he pursued and was awarded a dual degree in Political Science and Liberal Studies. He has traveled to Russia, India, and the Caribbean.

Ngoc Phan

Phan just graduated from Colgate University with a double major in Economics and International Relations. A native of Vietnam, he has held internships in Geneva and Washington DC, and also in Hanoi.

Eliot St. John

A 2012 graduate of the University of Hawaii at Manoa, with a double major in Economics and Political Science, Eliot has been an intern at a financial planning firm and has also helped to coach UHM's debate team, of which he previously was Captain. In 2010, he studied abroad in Mendoza, the wine-producing, mountainous area in western Argentina.

Kyle Toman

Kyle is coming to AU after spending the last two years on assignment with the United States Peace Corps in rural South Africa. He graduated three years ago from Mars Hills College, with a dual degree in Mathematics and in Business Administration, with concentrations in Economics and Finance.

Andrew Verbeke

A recent graduate from the University of Connecticut, Andrew obtained a dual degree in Political Science and International Political Economy. He spent much of 2011 at the University of Warwick, and has been an intern for Senator Lieberman and lately for the State Department's Mission to the European Union.

Shuo (Patrick) Wang

Patrick majored in international economics at Zhejiang University, from which he has just graduated. He spent the AY 2011/12 at University College Dublin, and before that one semester at the Universitat Autònoma de Barcelona and a summer as research intern with the University of Alberta. He was born and raised in the mountain city of Tongling, in southern China.

Summer 2013 — New Faculty

Daniel Bernhofen — Professor of International Relations



We are delighted to announce the arrival of Dr. Daniel Bernhofen, currently Professor of International Economics and Director of the Globalization and Economic Policy Research Centre at the University of Nottingham, who is joining us in August as Professor of International Relations. His research interests are in the theoretical, empirical, and historical aspects of globalization and international trade, and he has published in most of the top economic journals. Prior to

moving to Nottingham in 2005, he taught at Clark University, Brandeis University, the Fletcher School of Law and Diplomacy at Tufts University, and the University of Ulm in

Germany. He also held research visiting positions at the University of Tokyo, the University of Munich and the University of Bordeaux. Prof. Bernhofen holds undergraduate and Master's degrees in mathematics and his Ph.D. in economics is from Syracuse University. He will be teaching SIS-665 "International Trade Relations" in the Fall, its undergraduate equivalent in Spring 2014, and SISU-300 "Introduction to International Economics" also next Spring.

Robert B. Kahn — Adjunct Professional Lecturer



We are pleased to welcome Dr. Robert Kahn, currently the Steven A. Tannanbaum Senior Fellow for International Economics at the prestigious Council of Foreign Relations, who will be teaching our brand-new course on "Global Economic Governance" in the Fall. Prior to joining the CFR in recent months, he was a senior strategist with Moore Capital Management, senior adviser in the financial policy department at the World Bank, and previously held senior staff positions at the International Monetary Fund (IMF), Citigroup, the U.S. Treasury, the Council of Economic Advisers, and the Federal Reserve. Kahn received his B.A. from the University of Chicago and his Ph.D. from the Massachusetts Institute of Technology. His areas of expertise are international economic policy and international finance, and he writes weekly for a blog on current events at <http://blogs.cfr.org/kahn/>

Tara N. Rice — Faculty Fellow



We are happy to host Dr. Tara Rice, presently Chief of the Global Financial Institutions Section, International Finance Division, Board of Governors of the Federal Reserve System, who will be spending the Fall semester with us as a Faculty Fellow. She will be working full-time at SIS on two research projects: “What Do 30 Years of Crises Tell Us about the Transmission of Banking Shocks? Evidence from U.S. Banks’ Foreign Exposures,” and “When Good Investments Go Bad: The Contraction in Community Bank Lending after the 2008 GSE Takeover.” Dr.

Rice has been working for the Federal Reserve since 2002, starting out at the Chicago Fed before moving to Washington in 2008. She obtained her B.A. from SIS, her M.A. in economics from AU, and her Ph.D. in Finance from Boston College. Dr. Rice will be available to give talks on her work, research and policy advisory experience, which includes dealing with the recent international financial crisis in the United States and in Europe.

Juan Carlos Echeverry — Faculty Fellow



We are honored to welcome one of Colombia’s top economists and policymakers, Dr. Juan Carlos Echeverry. He developed his professional career while at the country’s central bank (the Banco de

la República) from the mid-1980s through the late 1990s, where he rose to become Chief Economist. Afterwards, he moved to academia becoming a professor of economics and later Dean of the School of Economics at the prestigious Universidad de los Andes. He served as Minister of Economic Planning (2000-2002) and more recently as Minister of Finance of Colombia (2010-2012). A widely published author, Echeverria was responsible for the technical design and congressional approval of Colombia's successful stabilization program of 1998-2002, as well as for the economic policies which promoted Colombia's economic take-off since 2010. He will be spending his time with us finishing up a co-authored book on Colombian 19th century fiscal history, and he will also start writing a book on Latin American policymaking breakthroughs during the last quarter-century. Dr. Echeverry will be available to give talks on his work, research and extensive policymaking experience.

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